

Operating Revenues	Material Variance			Significant Items
Rates	-	(183,970)	(115,568)	▼ Rates - Variance reflective of YTD Rates levied, including ex gratia rates (to be journalled).
			(54,922)	▼ Ex Gratia Rates - Pending journal from Rates - Revenue en par with budget.
			<b>(170,490)</b>	<b>▼ Negative Variance</b>
Fees & Charges	-	1,424,617	928,930	▲ Waste Management - Increased seasonal income in February Liquid waste income will be affected. Evaporation pond closure, income for septic pond only.
			222,305	▲ KLP Swimming Lessons - New account created at budget review solely for swimming lessons.
			190,724	▲ Staff and Private Rents received in excess to budget
			187,429	▲ KTA Airport Leases - Outside Terminal - New lease agreements negotiated with tenants with higher lease rates.
			180,308	▲ KLP Admissions - Slight uptick in facility usage & memberships.
			97,467	▲ Helicopter Landing - Additional revenue generated by increase in helicopter movements due to increased off-shore drilling activity.
			88,097	▲ KLP Kiosk - account adjusted at budget review due to kiosk operations being new this FY.
			<b>1,895,260</b>	<b>▲ Positive Variance</b>
			(220,508)	▼ Aircraft Landing - Reduction due to forecasted Bectel flights delayed from November 2022 to March 2023 and reduced frequency, budget corrected at Budget Review.
			(211,837)	▼ KLP Services - Natural account included swimming lesson income which is GST, swimming lesson income removed at budget review.
			(152,332)	▼ Private works - MRWA MOU not renewed, works have not been carried out.
			(54,401)	▼ Ovals & Hardcourts Hire - Summer sports not yet invoiced
			<b>(639,078)</b>	<b>▼ Negative Variance</b>
			<b>1,256,182</b>	<b>▲ Net Positive Variance</b>
Operating Grants, Subsidies & Contributions	28.24%	2,281,090	3,500,000	▲ RTIO CISP income received earlier than budgeted.
			374,640	▲ Government Grant - Financial Assistance and Local Road Grant higher than anticipated.
			332,339	▲ The Quarter - Outgoings revenue higher than anticipated.
			297,734	▲ Increase in RASI (Security Screening) Grant by the Federal Govt, corrected at budget review
			176,000	▲ Youth Services - RTIO Funding received earlier than anticipated.
			<b>4,680,712</b>	<b>▲ Positive Variance</b>
			(1,080,000)	▼ Development WA Funding for Madigan Road Works pending receipt.
			(500,000)	▼ Shakespeare SWA contribution pending.
			(360,000)	▼ Oval Hardcourts Grants - Ed Dept contribution to be invoiced.
			(288,303)	▼ Road Maintenance grant funding - Certificate of Completion lodged in August. Awaiting payment of funds.
			(165,270)	▼ Roebourne Aquatic Centre Grants - Ed Dept contribution to be invoiced.
			<b>(2,393,573)</b>	<b>▼ Negative Variance</b>
			<b>2,287,139</b>	<b>▲ Net Positive Variance</b>
Interest Earned	42.42%	720,194	720,194	▲ Interest rates higher than anticipated at budget time. 2.5%-3.08% compared to actual interest rates of 2.5%-4.70%.
Other Income	63.47%	854,822	840,906	▲ Proceeds on sale of assets and realisation – Largely due to sale of Staff Housing on Walcott Way
			<b>840,906</b>	<b>▲ Positive Variance</b>
			(78,271)	▼ Fines & Penalties - Resourcing, greater compliance and prioritisation of tasks has resulted in less fines being issued. Catching up on referring unpaid fines to Fines Enforcement. To be adjusted as part of finalising budget review.
			<b>(78,271)</b>	<b>▼ Negative Variance</b>
			<b>762,635</b>	<b>▲ Net Positive Variance</b>
Operating Expenses	Material Variance			Significant Items
Employee costs	-	1,380,096	1,380,451	▲ Various vacancies across the City have resulted in reduced employee costs.
Materials & Contracts	-16.14%	5,142,603	895,280	▲ Madigan Rd (Homemaker Centre Access) Modification - Design - Project delayed. Cashflow to be adjusted in budget review.

			858,114	▲	Information Services IT - Delay in ERP and minor projects implementation expenditure due to organisational resourcing constraints.
			722,654	▲	Technical Services - ABC allocations, timing variance of underlying costs. Net to nil across organisation, budget to be updated at budget review.
			686,616	▲	Project Management Admin - ABC allocations, timing variance of underlying costs. Net to nil across organisation, budget to be updated at budget review.
			476,336	▲	Karratha Golf Course/Bowling Club - POs and Invoices incorrectly allocated to another account. Journals in progress.
			418,980	▲	Liveability to be allocated - ABC allocations, timing variance of underlying costs. Net to nil across organisation, budget to be updated at budget review.
			395,562	▲	Cell 0 Capping / Closure Works - Budget reduction, contingency savings. Some timing issues related to flare installation.
			357,907	▲	Karratha Leisureplex - ABC allocations, timing variance of underlying costs. Net to nil across organisation, budget to be updated at budget review.
			353,131	▲	General Waste and Recycling Collection - CPI 6.392% reflected
			290,296	▲	Development Services to be allocated - ABC allocations, timing variance of underlying costs. Net to nil across organisation, budget to be updated at budget review.
			264,821	▲	Liveability - changes to project schedule, adjusted at budget review.
			5,719,697	▲	<b>Positive Variance</b>
			(228,501)	▼	Infrastructure Services - Parks & Garden - Works brought forward earlier than expected.
			(225,764)	▼	Parks & Gardens - Incorrect expenditure of golf Course costings. Being journalled across.
			(129,740)	▼	Economic Development initiatives - Pilbara University Centre payment of \$140,000 made to this account incorrectly. Payment to be journalled to correct new account.
			(584,006)	▼	<b>Negative Variance</b>
			5,135,691	▲	<b>Net Positive Variance</b>
Utilities	-	155,748	131,610	▲	Karratha Golf Course/Bowling Club Water - timing of expenditure to be updated at budget review.
			56,291	▲	REAP Electricity - Variance to be adjusted at budget review.
			51,740	▲	Millars Well Oval - Over estimation of water budget.
			239,640	▲	<b>Positive Variance</b>
			(122,980)	▼	Karratha Airport Potable Water - Increased water use due to leaks and increase in rental car business, budget adjusted at budget review.
			(122,980)	▼	<b>Negative Variance</b>
			116,660	▲	<b>Net Positive Variance</b>
Depreciation	38.71%	(5,581,951)	(5,581,951)	▼	Depreciation - Variance due to revaluation, budget to be updated at budget review.
Other Expenses	-24.59%	401,878	150,000	▲	Pilbara University Centre payment of \$140,000 made to account below incorrectly. Payment to be journalled to correct account.
			138,716	▲	Fee Waiver - Project delays this might carry forward to 23/24.
			130,000	▲	Business Support Contribution - 2021/22 grants now acquitted. 2022/23 grant agreements with KDCCI to be executed. Payment expected to be made in April subject to KDCCI approval of grant agreements.
			418,716	▲	<b>Positive Variance</b>
<b>Non Operating Revenues</b>	<b>Material Variance</b>				<b>Significant Items</b>
Non Operating Grants, Subsidies & Contributions	-63.61%	(2,708,688)	(1,104,138)	▼	KRMO Phase Two Fundng 50% received March 21 & 50% at PC. KRMO Phase Three Funding 50% received June 22, 40% claims quarterly in progress and 10% at PC.
			(833,914)	▼	Hillview/ Balmoral Upgrade project delayed. Cashflow to be adjusted in budget review.
			(567,363)	▼	Road Maintenance Operation - Works yet to commence, forecast May commencement.
			(102,000)	▼	Footpath & Kerb Maintenance - Works yet to commence, forecast May commencement.
			(101,273)	▼	Liveability Grants – final 25% KRMO CSRFF due at PC - delayed to due constuction – anticipated collection in June
			(2,708,688)	▼	<b>Negative Variance</b>
Proceeds From Disposal of Assets	-100.00%	(2,835,550)	(1,897,229)	▼	Proceeds from disposal of assets less than anticipated due to timing variance of processing asset disposal

Profit/Loss on Asset Disposal	-99.76%	(798,948)	(798,948)	▼	Profit/Loss on disposal of assets less than anticipated due to timing variance of processing asset disposal
Tsf From Infrastructure Reserve	-45.98%	(7,055,691)	(15,344,406)	▼	Timing variance of transfer from Infrastructure Reserve - Budget to be amended in budget review.
<b>Non Operating Expenses</b>	<b>Material Variance</b>				<b>Significant Items</b>
Land	-	55,730	55,730	▲	\$60k reduction in purchase price for Shakespeare units as agreed between parties.
Artwork	-100.00%	81,836	81,836	▲	Arts & Culture - Variance to be adjusted budget review.
Buildings	-51.15%	11,200,099	4,843,255	▲	Lot 7020 Development project delayed. Cashflow to be adjusted in budget review.
			2,413,045	▲	Kevin Richards Club Room project delayed. Cashflow to be adjusted in budget review.
			1,369,955	▲	Jinggari Sites project delayed. Cashflow to be adjusted in budget review.
			1,099,537	▲	Shakespeare housing units completion anticipated Feb 23. Cashflow to be adjusted in budget review.
			515,698	▲	KLP Solar project delayed. Cashflow to be adjusted in budget review.
			361,063	▲	Kevin Richards Club Room - ABC allocations, timing variance of underlying costs. Net to nil across organisation, budget to be updated at budget review.
			145,891	▲	Airport remediation works forecourt paving off track. Adjusted at budget review.
			120,693	▲	Building Housing project completed. Cashflow to be adjusted in budget review.
			86,800	▲	Karratha Depot Building Improvements - Adjusted at budget review.
			62,130	▲	Karratha Airport Terminal Air Conditioning - Adjusted at budget review.
			56,143	▲	Housing Construction Jinggarri Sites - ABC allocations, timing variance of underlying costs. Net to nil across organisation, budget to be updated at budget review.
			<b>11,074,210</b>	▲	<b>Positive Variance</b>
Equipment	-70.14%	634,556	746,150	▲	Airport Car Park Equipment - Timing - \$597k Installation of Car park equipment delayed to April 2023; \$12.5k Smart Metering delayed to June 2023.
Furniture & Equipment	-85.22%	390,401	341,225	▲	Information Technology Hardware & Software - Delay to planned asset replacement procurement . Will be adjusted at budget review.
Plant	-74.79%	1,661,152	607,698	▲	Waste Services Landfill Operations – Water cart waiting delivery, P8020 replacement waiting business case.
			383,855	▲	Parks & Gardens - Delays to plant arrival.
			358,763	▲	Roads & Streets - Waiting replacements P8822 and P8823.
			100,000	▲	Exec Admin - Reallocation of Fleet purchase in Feb. Will be corrected March.
			<b>1,450,315</b>	▲	<b>Positive Variance</b>
Infrastructure	-43.03%	4,372,970	1,520,458	▲	Hillview/ Balmoral Upgrade project delayed. Cashflow to be adjusted in budget review.
			400,000	▲	KLP Outdoor Court Shading project delayed. Cashflow to be adjusted in budget review.
			384,988	▲	Footpath - Dampier Road Stage 7 - project delayed. Cashflow to be adjusted in budget review.
			276,600	▲	Footpaths Major Replace/Renewals - Works not yet completed, works scheduled in April.
			242,078	▲	KTA - Water Mains Pipe Replacement - Project for replacement of Mains from Bayly Ave to Storage Tanks to commence in Q4.
			191,670	▲	Kerb Renewals - Have not had contractor to date, works scheduled for April.
			182,981	▲	Stormwater Structure Projects - The total construction expenditure was less than estimated \$557k.
			180,408	▲	Playground Replacement/Upgrade - Delays to starting works on new playgrounds. Awaiting final designs to arrive.
			162,184	▲	Millars Well Oval (Krm) Redevelopment - ABC allocations, timing variance of underlying costs. Net to nil across organisation, budget to be updated at budget review.
			99,344	▲	Kevin Richards Northern car park project delayed. Cashflow to be adjusted in budget review.
			96,919	▲	Roebourne Wittenoom Rd-Gravel Resheeting - Variance due to costs still to be allocated through timesheets as more detail is required on usage.

			96,571	▲	Roebourne Wittenoom Rd-Gravel Resheeting overheads allocated based on timesheet wages, budget to be adjusted at budget review.
			80,477	▲	Replace Park Furniture/Fencing - Delays to materials arriving to complete works.
			80,000	▲	Baynton West Irrigation Tank Decommissioning - Have not received invoices for works.
			78,105	▲	Reticulation Upgrades - Delays to contract works due to Contractor availability. Contractor expected to Start in April.
			75,000	▲	Cbd Bus Shelters - Project delayed cashflow to be adjusted in budget review.
			74,700	▲	Murujuga Nat. Park Access Road (Conzinc Bay) project delayed. Cashflow to be adjusted in budget review.
			72,000	▲	7MWF Plant Maintenance Shade Dome & Concrete Pad project delayed. Cashflow to be adjusted in budget review.
			69,555	▲	Ovals - General Equipment projects delayed – KRMO scoreboard works commencing late March – invoicing would be delayed until probably mid-end of April. KLP Goal posts ordered, awaiting fabrication and delivery, install works delayed until delivery received – anticipated mid-April.
			<b>4,364,039</b>	<b>▲</b>	<b>Positive Variance</b>
Advances to Community Groups	28.57%	(200,000)	(200,000)	▼	Dampier Shopping Centre - Loan drawdown more than anticipated
Tsf to Infrastructure Reserve	-100.00%	4,258,776	3,556,044	▲	Timing variance of transfer to Infrastructure Reserve - Transfer to occur in February which relates to TWA rates
Tsf to Partnership Reserve	2511.02%	(3,365,953)	(3,484,775)	▼	Tsf to Partnership Reserve – Represents \$1.0m for DCH and \$2.5 Wickham Rec – pending transfer from Muni
Tsf to Waste Management Reserve	-100.00%	1,535,832	1,221,464	▲	Timing variance to transfer to Waste Management Reserve - Transfer to occur at end of financial year and budget timeline to be amended in budget review